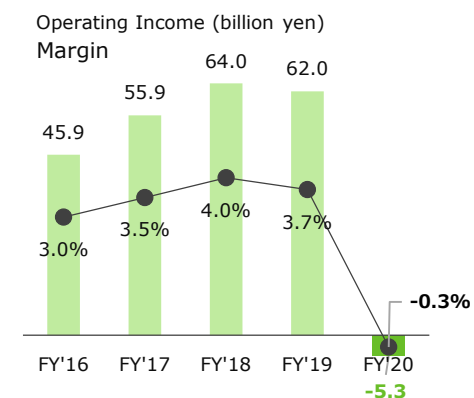
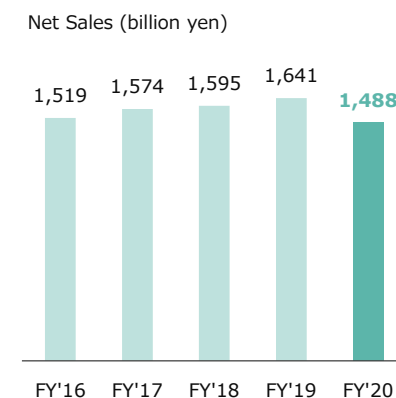


# 1 Consolidated Results for FY2020 -Summary-

- ☑ Sales and income decreased significantly due to the impact of COVID-19
- ☑ Net income decreased due to impairment loss and other factors

(Billion Yen)

	FY2019	FY2020		Change vs.	
		FCST in Mar.	Actual	FY2019	FCST in Mar.
Orders Received	1,513.5	<b>1,360.0</b>	<b>1,402.4</b>	- 111.0	+ 42.4
Net Sales	1,641.3	<b>1,500.0</b>	<b>1,488.4</b>	- 152.8	- 11.6
Operating Income (Loss)	62.0	<b>- 5.0</b>	<b>- 5.3</b>	- 67.3	- 0.3
<i>[margin]</i>	<i>[3.7%]</i>	<i>[- 0.3%]</i>	<i>[- 0.3%]</i>	<i>[- 4.1pt]</i>	<i>[- 0.0pt]</i>
Recurring Profit (Loss)	40.4	<b>- 4.0</b>	<b>- 2.8</b>	- 43.2	+ 1.2
<i>[margin]</i>	<i>[2.4%]</i>	<i>[- 0.2%]</i>	<i>[- 0.1%]</i>	<i>[- 2.6pt]</i>	<i>[+ 0.1pt]</i>
Net Income (Loss) Attributable to Owners Parent	18.6	<b>- 23.0</b>	<b>- 19.3</b>	- 37.9	+ 3.7
<i>[margin]</i>	<i>[1.1%]</i>	<i>[- 1.5%]</i>	<i>[- 1.2%]</i>	<i>[- 2.4pt]</i>	<i>[+ 0.2pt]</i>
Before-tax ROIC	4.2%	-	<b>- 1.0%</b>	- 5.2pt	-
Weighted-average exchange rates (USD/JPY)	108.94	-	<b>105.29</b>	- 3.65	-
US dollar-based transaction (B\$)	2.00	-	<b>1.61</b>	- 0.39	-



※ Amount in foreign currency calculated by deducting dollar-denominated purchases from dollar-denominated sales of Kawasaki Heavy Industries, Ltd. (to include dollar-denominated sales of loss provisions). The estimated impact on operating income due to a 1 yen fluctuation in the exchange rate. See page 48 for the breakdown of these figures by segment.