

# KAWASAKI HEAVY INDUSTRIES, LTD. AND CONSOLIDATED SUBSIDIARIES FLASH CONSOLIDATED FINANCIAL RESULTS

For six months ended September 30, 2006 and 2005 and one year ended March 31, 2006

<b>Operating results</b>						7	housands of		
		Millions	of yen			U.S. dollars			
		months ended Sep. 30, 2006		nonths ended p. 30, 2005	% Change		Six months ended Sep. 30, 2006		
Net sales Operating income Net income Earnings per share (Yen)	¥	645,852 25,562 11,414 7.3	¥	593,579 12,577 5,233 3.6	+9% +103% +118%	\$	5,478,429 216,829 96,819		
Financial condition	:	Millions of yen / 7	Γhousa	nds of U.S. d	ollars				
		Total assets	S	Shareholders'	equity		atio of shareholders' quity to total assets		
As of September 30, 2006 As of March 31, 2006	¥	<b>1,319,100</b> 1,284,085	¥	<b>244,17</b> 237,58	8		<b>18%</b> 19%		
As of September 30, 2006	\$	11,189,244	\$	2,071,10	58		_		
		n / U.S. dollars		ousand share					
	Snar	reholders' equity		nber of share					
	-	per share	ISSUE	ed and outsta	naing				
<b>As of September 30, 2006</b> As of March 31, 2006	¥	<b>153.4</b> 152.5		1 <b>,557,731</b> 1,557,507					
As of September 30, 2006	\$	1.33		_					
Cash flows						7	housands of		
		Millions	of yen				U.S. dollars		
		months ended Sep. 30, 2006		nonths ended p. 30, 2005			Six months ended Sep. 30, 2006		
Operating activities Investing activities Financing activities Cash and cash equivalents at end of year	¥	(10,767) (26,735) 24,772 24,894	¥	11,216 (7,692) (15,458) 32,513		\$	(91,331) (226,779) 210,128 211,163		
Fiscal year forecast		Millions	of yen						
-		Net sales	Ne	et income					
	-								

1,430,000

26,000

One year ending March 31, 2007

- Notes: 1. This "FLASH CONSOLIDATED FINANCIAL RESULTS" and following financial statements have been prepared in conformity with generally accepted accounting principles and practices in Japan.
  - 2. All US\$ amounts in these statements represent the arithmetical results of translating Japanese yen to U.S. dollars on the basis of \$117.89=\$1, the rate prevailing as of September 30, 2006, solely for the convenience of the readers.
  - 3. Effective April 1, 2006, Kawasaki Heavy Industries, Ltd. and its consolidated subsidiaries adopted a new accounting standard for "Presentation of Net Assets in the Balance sheet" issued by the Accounting Standards Board of Japan. As a result of adopting the standard, "Minority interests" and "Gains/losses on hedging items" are presented in Shareholders' equity.

# **Condensed Consolidated Balance Sheets** *As of September 30 and March 31, 2006*

		Millions	s of ven		Thou	usands of U.S. dollars
	As	of	As	of	As	
	Se	p. 30, 2006	Mai	: 31, 2006	Se	p. 30, 2006
Assets:						
Current assets :						
Cash on hand and in banks	¥	25,006	¥	37,650	\$	212,113
Receivables, less allowance		429,542		438,204		3,643,583
Inventories		425,754		383,017		3,611,451
Other current assets		57,832		57,028		490,559
Total current assets		938,134		915,899		7,957,706
Investments and long-term loans less allowance		86,015		76,757		729,621
Net property, plant and equipment		249,200		246,219		2,113,835
Intangible and other assets		45,751		45,210		388,082
Total assets	¥	1,319,100	¥	1,284,085	\$	11,189,244
Liabilities and shareholders' equity:						
Current liabilities :						
Short-term borrowings						
and current portion of long-term debt	¥	182,746	¥	162,746	\$	1,550,140
Payables		404,909		409,942		3,434,634
Advances from customers		111,846		98,590		948,732
Other current liabilities		122,631		131,381		1,040,215
Total current liabilities		822,132		802,659		6,973,721
Long-term liabilities :						
Long-term debt, less current portion		167,003		157,057		1,416,600
Others		85,795		81,273		727,755
Total long-term liabilities		252,798		238,330		2,144,355
Minority interests		-		5,508		-
Shareholders' equity:						
Common stock		92,106		92,085		781,288
Capital surplus		42,110		42,094		357, 197
Retained earnings		107,457		100,776		911,502
Net unrealized gains on securities		12,720		14,097		107,897
Gains/losses on hedging items		(3,698)		-		(31,368)
Foreign currency translation adjustments		(11,620)		(11,426)		(98,566)
Treasury stock		(43)		(38)		(365)
Minority interests		5,138				43,583
Total shareholders' equity		244,170		237,588		2,071,168
Total liabilities and shareholders' equity	<u>¥</u>	1,319,100	¥	1,284,085	\$	11,189,244

## **Condensed Consolidated Statements of Operations** *For six months ended September 30, 2006 and 2005*

			Thousands of					
		Million	s of yen				U.S. dollars	
	Six m	onths ended	Six m	onths ended	%	Six months ende		
	Se <sub>l</sub>	o. 30, 2006	Sep	o. 30, 2005	Change	Se	ep. 30, 2006	
Net sales	¥	645,852	¥	593,579	+9%	\$	5,478,429	
Cost of sales		555,715		518,619			4,713,843	
Gross profit		90,137		74,960			764,586	
Selling, general and administrative expenses		64,575		62,383			547,757	
Operating income		25,562		12,577	+103%		216,829	
Other income (expenses):								
Interest and dividend income		1,891		2,014			16,040	
Equity in income of unconsolidated								
subsidiaries and affiliates		855		(103)			7,253	
Interest expense		(2,912)		(2,678)			(24,701)	
Other, net		(5,156)		(3,617)			(43,736)	
Income before income taxes and								
minority interests		20,240		8,193	+147%		171,685	
Income taxes		(8,577)		(2,832)			(72,754)	
Minority interests in net income of								
consolidated subsidiaries		(249)		(128)			(2,112)	
Net income	¥	11,414	¥	5,233	+118%	\$	96,819	

## Condensed Consolidated Statements of Cash Flows For six months ended September 30, 2006 and 2005

#### (Consolidated)

Cash flows from operating activities:         Six months ended sep. 30, 2006         Six months ended sep. 30, 2006         Six months ended sep. 30, 2005         Sep. 30, 2015         20. 171, 2005         Sep. 30, 2015         Sep. 30, 2015         171, 171, 171, 171, 171, 171, 171, 171,	ror six months ended September 30, 2006 and 2005			Thousands of U.S. dollars				
Cash flows from operating activities:		Six mo			onths ended			
Income before income taxes and minority interests		Sep	. 30, 2006	Sep	. 30, 2005	Sep. 30, 2006		
Adjustments to reconcile net income before income taxes and minority interests to net cash provided by operating activities:  Depreciation and amortization  14,879 14,384 126, Increase in assets (34,449) (6,771) (292, Increase in liabilities 12,935 2,150 109, Other (24,372) (6,740) (206, Net cash provided by (used for) operating activities  Cash flows from investing activities:  Acquisition of tangible and intangible assets (15,909) (15,305) (134, Acquisition of investments in securities (11,850) (425) (100, Other 1,024 8,038 8, Net cash used for investing activities:  Pecrease in short-term borrowings 39,513 (4,055) Proceeds from long-term debt 18,355 15,503 155, Repayment of long-term debt (28,289) (23,189) (23,189) (239, Other Net cash provided by (used for) financing activities  Effect of exchange rate changes  Effect of exchange rate changes (11,761) (106, Cash and cash equivalents at beginning of year 37,506 44,385 318,	Cash flows from operating activities:	·	<u> </u>					
Depreciation and amortization	Income before income taxes and minority interests	¥	20,240	¥	8,193	\$	171,685	
Depreciation and amortization	Adjustments to reconcile net income before income taxes and minority							
Increase in assets   (34,449)   (6,771)   (292, Increase in liabilities   12,935   2,150   109, Other   (24,372)   (6,740)   (206, Net cash provided by (used for) operating activities   ¥ (10,767)   11,216   91, Other   (15,305)   (134, Acquisition of tangible and intangible assets   (15,909)   (15,305)   (134, Acquisition of investments in securities   (11,850)   (425)   (100, Other   1,024   8,038   8, Net cash used for investing activities   (10,6735)   ₹ (7,692)   ₹ (226, Other   1,024   8,038   8, Net cash used for investing activities   (26,735)   ₹ (7,692)   ₹ (226, Other   1,024   8,038   8, Net cash used for investing activities   (26,735)   ₹ (7,692)   ₹ (226, Other   1,024   8,038   8, Other   (28,289)   (23,189)	interests to net cash provided by operating activities:							
Increase in liabilities	Depreciation and amortization		14,879		14,384		126,211	
Other Net cash provided by (used for) operating activities         (24,372) ¥ (10,767)         (6,740) \$ (206, 791, 791, 791, 791, 791, 791, 791, 791	Increase in assets		(34,449)		(6,771)		(292,213)	
Net cash provided by (used for) operating activities         ¥ (10,767)         ¥ 11,216         \$ (91, 991)           Cash flows from investing activities:           Acquisition of tangible and intangible assets         (15,909)         (15,305)         (134, 425)           Acquisition of investments in securities         (11,850)         (425)         (100, 600)           Other         1,024         8,038         8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8	Increase in liabilities		12,935		2,150		109,721	
Net cash provided by (used for) operating activities         ¥ (10,767)         ¥ 11,216         \$ (91, 12)           Cash flows from investing activities:         Acquisition of tangible and intangible assets         (15,909)         (15,305)         (134, 120, 120, 120, 120, 120, 120, 120, 120	Other		(24,372)		(6,740)		(206,735)	
Acquisition of tangible and intangible assets       (15,909)       (15,305)       (134, Acquisition of investments in securities       (11,850)       (425)       (100, Other       1,024       8,038       8, 8,038       8, 8,038       8, 8,038       8, 8,038       8, 8,038       8, 8,038       8, 9,038       8, 9,038       8,038       8, 9,338       8, 9,338       8, 9,338       8, 9,338       8, 9,338       8, 9,338       8, 9,338       8, 9,338       8, 9,338       8, 9,338       8, 9,338       8, 9,338       8, 9,338       9, 9,236       226,       226,       226,       226,       226,       226,       226,       226,       226,       226,       226,       226,       226,       227,       22,       23,       23,       23,       23,       23,	Net cash provided by (used for) operating activities	¥		¥	11,216	\$	(91,331)	
Acquisition of investments in securities       (11,850)       (425)       (100, 0ther 1,024       8,038       8, 8,038       8, 8,038       8, 8,038       8, 8,038       8, 8,038       8, 9,38       9, 226, 226, 226, 226, 226, 226, 226, 22	Cash flows from investing activities:							
Other         1,024         8,038         8,           Net cash used for investing activities         ¥ (26,735)         ¥ (7,692)         \$ (226,           Cash flows from financing activities:         Decrease in short-term borrowings         39,513         (4,055)         335,           Proceeds from long-term debt         18,355         15,503         155,           Repayment of long-term debt         (28,289)         (23,189)         (239,0)           Other         (4,807)         (3,717)         (40,0)           Net cash provided by (used for) financing activities         ¥ 24,772         ¥ (15,458)         \$ 210,0           Effect of exchange rate changes         118         173         1,006,0           Net decrease in cash and cash equivalents         (12,612)         (11,761)         (106,006,0)           Cash and cash equivalents at beginning of year         37,506         44,385         318,006,000           Decrease in cash and cash equivalents         37,506         44,385         318,000	Acquisition of tangible and intangible assets		(15,909)		(15,305)		(134,948)	
Net cash used for investing activities         ¥ (26,735)         ¥ (7,692)         \$ (226, 226, 226, 226, 226, 226, 226, 226	Acquisition of investments in securities		(11,850)		(425)		(100,517)	
Cash flows from financing activities:         Decrease in short-term borrowings       39,513       (4,055)       335,         Proceeds from long-term debt       18,355       15,503       155,         Repayment of long-term debt       (28,289)       (23,189)       (239,04)         Other       (4,807)       (3,717)       (40,04)         Net cash provided by (used for) financing activities       ¥ 24,772       ¥ (15,458)       \$ 210,040         Effect of exchange rate changes       118       173       1,040         Net decrease in cash and cash equivalents       (12,612)       (11,761)       (106,040)         Cash and cash equivalents at beginning of year       37,506       44,385       318,000         Decrease in cash and cash equivalents       37,506       44,385       318,000	Other		1,024		8,038		8,686	
Decrease in short-term borrowings       39,513       (4,055)       335,         Proceeds from long-term debt       18,355       15,503       155,         Repayment of long-term debt       (28,289)       (23,189)       (239,04)         Other       (4,807)       (3,717)       (40,04)         Net cash provided by (used for) financing activities       ¥ 24,772       ¥ (15,458)       \$ 210,040         Effect of exchange rate changes       118       173       1,040         Net decrease in cash and cash equivalents       (12,612)       (11,761)       (106,040)         Cash and cash equivalents at beginning of year       37,506       44,385       318,000         Decrease in cash and cash equivalents       37,506       44,385       318,000	Net cash used for investing activities	¥	(26,735)	¥	(7,692)	\$	(226,779)	
Proceeds from long-term debt       18,355       15,503       1555,         Repayment of long-term debt       (28,289)       (23,189)       (239,000)         Other       (4,807)       (3,717)       (40,000)         Net cash provided by (used for) financing activities       ¥ 24,772       ¥ (15,458)       \$ 210,000         Effect of exchange rate changes       118       173       1,000         Net decrease in cash and cash equivalents       (12,612)       (11,761)       (106,000)         Cash and cash equivalents at beginning of year       37,506       44,385       318,000         Decrease in cash and cash equivalents       37,506       44,385       318,000	Cash flows from financing activities:							
Repayment of long-term debt         (28,289)         (23,189)         (239, 0ther (4,807)         (3,717)         (40, 0ther (4,807)         ¥ 24,772         ¥ (15,458)         \$ 210, 0ther (15,458)         ¥ 24,772         ¥ (15,458)         \$ 210, 0ther (15,458)         \$ 2	Decrease in short-term borrowings		39,513		(4,055)		335,168	
Other Net cash provided by (used for) financing activities         (4,807)         (3,717)         (40, 20)           Effect of exchange rate changes         118         173         1, 210, 210, 210, 210, 210, 210, 210, 21	Proceeds from long-term debt		18,355		15,503		155,696	
Net cash provided by (used for) financing activities  \[ \begin{array}{c cccc} \chi & 24,772 & \div & (15,458) & \div & 210, \\ \div & 24,772 & \div & (15,458) & \div & 210, \\ \div & 24,772 & \div & (15,458) & \div & 210, \\ \div & 24,772 & \div & (15,458) & \div & 210, \\ \div & 210, \div &	Repayment of long-term debt		(28,289)		(23,189)		(239,961)	
Effect of exchange rate changes 118 173 1, Net decrease in cash and cash equivalents (12,612) (11,761) (106, Cash and cash equivalents at beginning of year 37,506 44,385 318, Decrease in cash and cash equivalents	Other		(4,807)		(3,717)		(40,775)	
Net decrease in cash and cash equivalents  Cash and cash equivalents at beginning of year  Decrease in cash and cash equivalents  (12,612)  (11,761)  (106,  37,506  44,385  318,	Net cash provided by (used for) financing activities	¥	24,772	¥	(15,458)	\$	210,128	
Cash and cash equivalents at beginning of year 37,506 44,385 318,  Decrease in cash and cash equivalents	Effect of exchange rate changes		118		173		1,001	
Cash and cash equivalents at beginning of year37,50644,385318,Decrease in cash and cash equivalents			(12,612)		(11,761)		(106,981)	
Decrease in cash and cash equivalents	Cash and cash equivalents at beginning of year						318,144	
arising from exclusion of consolidated subsidiaries (111)	Decrease in cash and cash equivalents		•				-	
	arising from exclusion of consolidated subsidiaries		-		(111)		-	
Cash and cash equivalents at end of year $\frac{4}{24,894}$ $\frac{32,513}{32,513}$ \$ 211,	Cash and cash equivalents at end of year	¥	24,894	¥	`	\$	211,163	

# Segment information (a) Information by industry segment

			Six month	s end	ded Septemi	ber 3	0, 2006		
External sales		Inte	Intersegment sales		Total sales	Operating expenses		Operating income (loss	
¥	42,107	¥	1,296	¥	43,403	¥	45,456	¥	(2,053)
	86 025		260		97 195		81 040		6,145
	,				•		•		5,098
	, -				-,		,		4,821
	,		•		,		•		(3,728)
	,		•		•		- ,		10,904
	,		•		- , -		•		4,430
									25,617
	045,652		•		•		•		,
$\overline{\mathbf{v}}$		$\overline{\mathbf{v}}$	(43,721)	V		V	<u> </u>	<u></u>	(55) 25,562
		sales	\$ales  \( \frac{42,107}{4} \)  \( 86,925 \)  \( 114,452 \)  \( 80,509 \)  \( 52,114 \)  \( 189,928 \)  \( 79,817 \)  \( 645,852 \)  -	External sales         Intersegment sales           ¥         42,107         ¥         1,296           86,925         260         114,452         614           80,509         7,941         52,114         9,068           189,928         4,318         79,817         20,224           645,852         43,721         (43,721)	External sales         Intersegment sales           ¥         42,107         ¥         1,296         ¥           86,925         260         114,452         614	External sales         Intersegment sales         Total sales           ¥ 42,107         ¥ 1,296         ¥ 43,403           86,925         260         87,185           114,452         614         115,066           80,509         7,941         88,450           52,114         9,068         61,182           189,928         4,318         194,246           79,817         20,224         100,041           645,852         43,721         689,573           -         (43,721)         (43,721)	External sales         Intersegment sales         Total sales         Compare sales           \$\frac{4}{2},107\$         \$\frac{1}{2},296\$         \$\frac{4}{2},403\$         \$\frac{4}{2}\$           \$\frac{8}{2},925\$         \$260\$         \$\frac{8}{1},185\$         \$\frac{1}{2},115,066\$         \$\frac{8}{2},509\$         \$\frac{7}{2},941\$         \$\frac{8}{2},450\$         \$\frac{5}{2},114\$         \$\frac{9}{2},068\$         \$\frac{6}{1},182\$         \$\frac{1}{2},812\$         \$\frac{1}{2},812\$         \$\frac{1}{2},812\$         \$\frac{1}{2},924\$         \$\frac{1}{2},0041\$         \$\frac{1}{2},812\$         \$\frac{1}{2},	External sales         Intersegment sales         Total sales         Operating expenses           ¥ 42,107         ¥ 1,296         ¥ 43,403         ¥ 45,456           86,925         260         87,185         81,040           114,452         614         115,066         109,968           80,509         7,941         88,450         83,629           52,114         9,068         61,182         64,910           189,928         4,318         194,246         183,342           79,817         20,224         100,041         95,611           645,852         43,721         689,573         663,956           -         (43,721)         (43,721)         (43,666)	External sales         Intersegment sales         Total sales         Operating expenses         Operating incompose           \$4         42,107         \$4         1,296         \$4         43,403         \$4         45,456         \$4           \$6,925         260         87,185         81,040

		Millions of yen											
				Six mon	ths end	ded Septembe	r 30, 2	2005					
	External sales		Int	Intersegment sales		Total sales		Operating expenses	Operating income (loss)				
Shipbuilding	¥	53,736	¥	589	¥	54,325	¥	53,561	¥	764			
Rolling Stock,													
& Construction Machinery		84,331		465		84,796		82,529		2,267			
Aerospace		91,293		951		92,244		86,643		5,601			
Gas Turbines & Machinery		69,093		7,150		76,243		74,898		1,345			
Plant & Infrastructure Engineering		68,609		6,121		74,730		80,395		(5,665)			
Consumer products & Machinery		166,339		2,295		168,634		163,490		5,144			
Other		60,178		21,846		82,024		79,021		3,003			
Total		593,579		39,417		632,996		620,537		12,459			
Eliminations		_		(39,417)		(39,417)		(39,535)		118			
Consolidated total	¥	593,579	¥	-	¥	593,579	¥	581,002	¥	12,577			

	Thousands of U.S. dollars												
				Six month	s end	ded Septemb	er 30	, 2006					
		External	Inte	rsegment		Total		Operating	С	perating			
		sales		sales	sales		expenses		income (loss)				
Shipbuilding	\$	357,172	\$	10,993	\$	368,165	\$	385,580	\$	(17,415)			
Rolling Stock													
& Construction Machinery		737,340		2,205		739,545		<i>687,420</i>		52,125			
Aerospace		970,837		5,208		976,045		932,802		43,243			
Gas Turbines & Machinery		682,916		67,360		750,276		709,382		40,894			
Plant & Infrastructure Engineering		442,056		76,919		518,975		550,598		(31,623)			
Consumer products & Machinery		1,611,061		36,628		1,647,689		1,555,195		92,494			
Other		677,047		171,550		848,597		811,019		37,578			
Total		5,478,429		370,863		5,849,292		5,631,996		217,296			
Eliminations		-		(370,863)		(370,863)		(370,396)		(467)			
Consolidated total	\$	5,478,429	\$	-	\$	5,478,429	\$	5,261,600	\$	216,829			

### (b) Information by geographic area

		Millions of yen													
				Six month	ns end	led Septemb	er 30,	2006							
		External sales		Intersegment sales		Total sales		Operating expenses	Operating income (loss)						
Japan	¥	459,768	¥	120,560	¥	580,328	¥	559,793	¥	20,535					
North America		119,598		8,130		127,728		126,669		1,059					
Europe		51,015		2,049		53,064		51,291		1,773					
Asia		9,171		8,685		17,856		17,447		409					
Other Areas		6,300		77		6,377		6,254		123					
Total		645,852		139,501		785,353		761,454		23,899					
Eliminations		-		(139,501)		(139,501)		(141,164)		1,663					
	¥	645,852	¥	-	¥	645,852	¥	620,290	¥	25,562					

		Millions of yen													
				Six mon	ths end	ded September	30, 200	)5							
	External sales		Int	Intersegment sales		Total sales		Operating expenses	Operating income (loss)						
Japan	¥	445,137	¥	99,957	¥	545,094	¥	534,427	¥	10,667					
North America		97,241		6,997		104,238		104,000		238					
Europe		36,638		1,888		38,526		37,833		693					
Asia		11,307		8,708		20,015		19,286		729					
Other Areas		3,256		54		3,310		3,479		(169)					
Total		593,579		117,604		711,183		699,025		12,158					
Eliminations		-		(117,604)		(117,604)		(118,023)		419					
Consolidated total	¥	593,579	¥	-	¥	593,579	¥	581,002	¥	12,577					

	Thousands of U.S. dollars													
	Six months ended September 30, 2006													
	External sales		In	tersegment sales	Total sales		Operating expenses			Operating come (loss)				
Japan	\$	3,899,975	\$	1,022,648	\$	4,922,623	\$	4,748,435	\$	174,188				
North America		1,014,488		68,963		1,083,451		1,074,468		8,983				
Europe		432,734		17,381		450,115		435,075		15,040				
Asia .		77,793		73,670		151,463		147,994		3,469				
Other Areas		<i>53,439</i>		653		54,092		53,049		1,043				
Total		5,478,429		1,183,315		6,661,744		6,459,021		202,723				
Eliminations				(1,183,315)		(1,183,315)		(1,197,421)		14,106				
Consolidated total	\$	5,478,429	\$	-	\$	<i>5,478,4</i> 29	\$	5,261,600	\$	216,829				

### (c) Overseas sales

.,			Million	s of y	en			nousands of U.S. dollars	
		Six month Sep. 30			Six months Sep. 30,		Six months ende Sep. 30, 2006		
Overseas sales			% against net sales		Overseas sales	% against net sales		Overseas sales	
North America Europe Asia	¥	155,019 57,932 96,354	24.0% 8.9% 15.0%	¥	125,730 51,991 105,594	21.2% 8.8% 17.8%	\$	1,314,946 491,407 817,321	
Other Areas Total	¥	60,221 369,526	9.3% 57.2%	¥	46,077 329,392	7.7% 55.5%	\$_	510,824 3,134,498	

### Net sales, orders and order backlog by industry segment

For six months ended September 30, 2006 and 2005

								T	housands of
			Million	s of y	en			ı	U.S. dollars
	5	Six months	ended		Six months	ended	%	Six	months ended
		Sep. 30,	2006		Sep. 30, 2	005	Change	S	ep. 30, 2006
Net sales :								-	
Shipbuilding	¥	42,107	(7%)	¥	53,736	(9%)	-22%	\$	357,172
Rolling Stock									
& Construction Machinery		86,925	(13%)		84,331	(14%)	+3%		737,340
Aerospace		114,452	(18%)		91,293	(15%)	+25%		970,837
Gas Turbines & Machinery		80,509	(13%)		69,093	(12%)	+17%		682,916
Plant & Infrastructure Engineering		52,114	(8%)		68,609	(12%)	-24%		442,056
Consumer products & Machinery		189,928	(29%)		166,339	(28%)	+14%		1,611,061
Other		79,817	(12%)		60,178	(10%)	+33%		677,047
Total	¥	645,852	(100%)	¥	593,579	(100%)	+9%	\$	5,478,429
Orders :									
Shipbuilding	¥	69,507	(9%)	¥	38,469	(7%)	+81%	\$	589,592
Rolling Stock		·	. ,			, ,			
& Construction Machinery		156,102	(20%)		77,678	(15%)	+101%		1,324,133
Aerospace		70,175	(9%)		49,371	(10%)	+42%		595,258
Gas Turbines & Machinery		99,313	(13%)		97,161	(19%)	+2%		842,421
Plant & Infrastructure Engineering		95,093	(13%)		26,285	(5%)	+262%		806,625
Consumer products & Machinery		189,928	(25%)		166,339	(32%)	+14%		1,611,061
Other		83,726	(11%)		61,391	(12%)	+36%		710,204
Total	¥	763,844	(100%)	¥	516,694	(100%)	+48%	\$	6,479,294

	Millions of yen							Thousands of U.S. dollars	
	As of				As of		%	As of	
	Sep. 30, 2006				Mar. 31,	Change	Sep. 30, 2006		
Order backlog :									
Shipbuilding	¥	315,263	(22%)	¥	289,227	(22%)	+9%	\$	2,674,213
Rolling Stock									
& Construction Machinery		412,985	(29%)		346,310	(26%)	+19%		3,503,139
Aerospace		256,954	(18%)		301,599	(23%)	-15%		2,179,608
Gas Turbines & Machinery		214,002	(15%)		195,108	(15%)	+10%		1,815,268
Plant & Infrastructure Engineering		187,030	(13%)		144,147	(11%)	+30%		1,586,479
Consumer products & Machinery		-	( - %)		-	( - %)	-%		-
Other		38,726	(3%)		34,053	(3%)	+14%		328,493
Total	¥	1,424,960	(100%)	¥	1,310,444	(100%)	+9%	\$	12,087,200